

Additional requirements for Long-Term Care applications. 806 KAR 17:081
Sections 8 and 11.

Section 8 Post-Claim underwriting

1. Policy shall include the caution statement, located near the signature.
2. Application SHALL contain questions to ascertain the health condition (does not apply to guarantee issue policies).
3. A. If application asks whether the applicant has had medication prescribed, it SHALL ask the applicant to list the medications.

B. If the insurer should have known at the time of application that the medication listed directly relates to a medical condition, the policy or certificate shall not be rescinded for that condition.
4. Copy of application to be delivered to applicant at the time of delivery of the policy.

Section 11 Application forms and replacement coverage

1. Application SHALL include the questions in Section 11(1).
2. Agents questions Section 11(2).
3. Copy of replacement form in Section 11 must be furnished to the applicant prior to issuance of the policy and a copy retained by the insurer. Section 11(3).
4. Replacing insurer SHALL notify the existing insurer. Section 11(5).

Additional requirements for Medicare Supplement applications. 806 KAR 17:400
Section 7 Application, Comparison and Replacement.

1. Comparison statement - presented at time of taking replacement application; applicant must sign.
2. Application - requirements (Section 7(2)& (3)).
 - a. Statements
 - b. Questions
 - c. Agents list of policies: sold; sold and still in force; sold in the last five years; and no longer in force.
3. Replacement forms (Section 7(6)). Space for signature of agent and applicant.

